

## **PROBLEMS OF INNOVATION IN UKRAINE AND WAYS OF THEIR SOLUTION**

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We are living in postindustrial society where innovation take an important place. Leading countries compete with each other in many spheres and innovation is, to my mind, the most significant factor for development and enforcement of all of them. Nowadays it is a fact that without proper innovation level your country can not be on the top. That is why it is very bad that Ukraine has a lot of problems in this sphere. Why it is so and what should be done to improve the situation?

I will begin with factors that interfere or restrain development of innovation. First and according to a lot of experts, scientists and maybe all Ukrainians the most important problem is lack of state support. It is not a secret that this sphere is financed not enough. The fact is that it is more often impossible to develop and put this rather good and even really progressive innovation into practice because of lack of finance. Our country owns excellent innovative potential, but having no possibilities to develop or at least work normally our specialists go to other countries where they can find everything they need. But, in my opinion, it is unwise to accuse state government in everything. Our country is at war so it causes lack of finance support and, what is more important, causes second problem – restrains foreign investment. Without the last factor it is improbably difficult to build strong economy and innovation sphere too, as we can see, for example, in Japan, South Korea and so on. Third problem is also caused by the government policy – tax system, that leaves much to be desired. Certainly, this problem is more significant for business sphere but for innovation too, as they are strongly connected. Business is where innovation are applied and when everything is normally, this process develops the whole economy.

What can we do with all this problems? First – begin with state support and here one important step was already done. Our government created Fund for the development of the innovation at the end of 2018 with a budget of 50 million grivnas. Its idea is to help inventors with their startups providing financial support. We already have a good example – Israel where such fund works too. That does not means that it will work in Ukraine as there is a lot of questions and difficulties with it, but, for sure, it is a good step forward. Second task for government is to improve tax system, to make more appropriative. In addition, third task is to provide inventors, scientists normal conditions to work starting from their salary and finishing with appropriative facilities.

To sum up, I want to say once again that innovation is inalienable from progress and development. Ukraine has good innovation potential but with nowadays problems it can't be used complitely. And our government should immediately pay attention to this situation, in case we want to be among the highly developed countries and have a strong position at international arena.