

## **THE PLACE OF TRANSNATIONAL CORPORATIONS IN INTERNATIONAL ECONOMIC RELATIONS IN WAR**

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TNCs are corporations that carry out international production of industrial products on the basis of foreign direct investment and have direct control over their foreign affiliates. They are a powerful part of corporate business that operates internationally and plays a leading role in the global economy.

The main features of a multinational corporation are:

- the international nature of economic activity;
- high level of transnationalization of the production process;
- availability of strong material and financial potential;
- high independence of equity.

TNCs usually have offices and headquarters located in developed countries. They often have factories in countries that are not economically developed enough to take advantage of cheaper labour.

Transnational corporations (TNCs) are now the leading players in international business. They transformed the world economy into international production, ensured the development of scientific and technological progress in all its areas: technical level and product quality; production efficiency; improving forms of management, enterprise management.

Transnational corporations play an important role in the system of global governance, which includes their economic activities, cooperation with domestic and foreign governments, the growing importance of international organizations, environmental and social conditions in the areas where they operate.

TNCs are important economic agents that influence the course of our lives, as well as the way we solve social problems. They depend on the conditions created by governments and international organizations, which form the legal basis for their functioning, protect property and investment, establish rules governing environmental protection, labor relations, social security and establish conditions for global trade.

The influence of transnational corporations in the world economy, regardless of their level of development, is growing. Foreign direct investment is an important mechanism through which savings are transferred from advanced industrialized countries to developing countries. At this stage during the war, it is clear that not only countries at war have problems with the development of production, international relations, expected profits, but all other countries are experiencing a crisis of sustainable development, as lost the ability to fulfill obligations under agreements. That is why the development of TNCs is necessary in international economic relations. And the most important thing is to find a common language at any time and resolve conflicts peacefully.