

THE IMPACT OF ECONOMICS ON INTERNATIONAL ECONOMIC RELATIONS AND GLOBALIZATION

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Economics is a science that studies economic activities such as human resource distribution, production and consumption, involving two aspects: macro economy and microeconomy. In the tide of globalization, economics has an important influence on the international economic relations and the development of globalization.

First, in the field of international trade, economics provides theoretical and policy guidance. Economists study the impact of free trade and protectionist policies on international trade and domestic economy through trade theory and trade policy, and policy makers can decide what trade policies to adopt according to economic principles. As for the liberalization of international trade, economists believe that it can increase trade, investment and employment opportunities, which provide the basis for international policy makers and promote the global liberalization of trade.

Secondly, in terms of international finance, economists provide some research and theories on financial systems and financial policies to coordinate the management of global market and financial risks. According to economic research, if the international financial system is unstable, then the interests of the economy will be threatened during the global period, so the establishment of a stable financial system is crucial.

In addition, economics also involves economic growth and development, resource allocation, market efficiency and stability, which are very important for policy makers and entrepreneurs in various countries. Economists can provide principles and guidelines based on research findings to ensure long-term benefits in the trend of globalization and to ensure sustainable development on a global scale.

In addition, economics can guide policy makers and entrepreneurs to make decisions and develop strategies by analyzing and predicting the trends of policies and the impact of international economy and globalization. For example, economists can help policy makers understand different global markets, optimize or redeploy factors of production to improve economic efficiency.

In short, economics has an important influence on the development of international economic relations and globalization. It provides guidance for international policy makers, entrepreneurs and social leaders to ensure long-term benefits in the trend of globalization, and is also the scientific basis for ensuring sustainable development on a global scale.