

## **METHODOLOGICAL APPROACHES TO ASSESSING THE FINANCIAL SECURITY MANAGEMENT OF ENTERPRISES**

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Managing the financial security of enterprises is an urgent problem in the context of constant changes in the economic environment and growing competition. It is important for each enterprise to timely determine and effectively assess the level of its financial security management, for which a number of approaches have been developed. They have certain features, advantages, disadvantages, and often work with their own data set. Therefore, when using different approaches, companies may receive indicators that are difficult to compare and do not allow them to clearly determine the level of financial security management. This raises the problem of choosing a particular approach and appropriate methods that would best meet the needs and specifics of a particular enterprise.

This study summarises and analyses the methodological approaches and methods for assessing the level of management of financial security of an enterprise, and as a result, identifies five of the most significant of them, the integrated use of which will create a basis for determining the level of financial security of an enterprise, in particular: 1) financial analysis (assessing the financial stability of the enterprise; to obtain a valid result, indicators of liquidity, profitability, solvency, etc. are used on the basis of financial statements); 2) strategic approach (assessing the ability to achieve strategic goals in the context of financial security; analysing the strategy of managing finances, risks and resources); 3) risk assessment (identification and assessment of financial risks of the enterprise; analysis of external and internal factors that may affect financial stability); 4) comparative analysis (assessment of the financial security of an enterprise in comparison with similar enterprises in the same sector or market environment); 5) systematic approach (determination of the relationship between various aspects of financial security management, such as financial resources, risk management, strategic planning and control). The next step in determining the level of financial security management is to use a weighting factor to combine the calculated coefficients based on the results of applying the above methods into one comprehensive indicator. At the same time, each enterprise, taking into account its specifics, may set different weighting factors depending on the degree of importance of a particular indicator for a certain organisation.

The integrated use of the outlined methodological approaches and relevant methods will provide the necessary information about the level of financial security management, and the use of the weighting factor will allow to take into account the specific conditions of a particular enterprise. This should help to improve the level of financial security management of an enterprise. Further research will be aimed at detailing recommendations for the optimal choice of a financial security management strategy, which can help to minimise risks and losses for the enterprise and generally increase the efficiency of its activities.